



Economic Development Coalition

For Asheville-Buncombe County

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NEWS RELEASE
FOR IMMEDIATE RELEASE

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ALTERNATIVE ENERGY COMPANY ANNOUNCES GRAND OPENING IN ASHEVILLE

TransEco Energy Corporation of Asheville, along with the Asheville-Buncombe Economic Development Coalition announced today the grand opening of their new CNG fueling station (NC-CNG Corp) at 2618 Hendersonville Road and new CNG Conversion facility (Altech-Eco Corp) at 101 Fair Oaks Road in Arden, NC. Currently, TransEco Energy Corp is developing the infrastructure needed for natural gas powered vehicles (NGV's) throughout North Carolina. TransEco Energy is a community and environmental-minded organization and as part of the celebration, they will be offering free CNG (Compressed Natural Gas) at their first specialized gas station located at 2618 Hendersonville Road in Arden for 3 days starting today and July 23rd - 24th. The company is based in Asheville, North Carolina and has their corporate offices in the BB&T building downtown Asheville.

TransEco Energy Corp is dedicated to the development and growth of alternative fuels for transportation and is committed to promoting a cleaner and healthier environment through the utilization of EPA and CARB-certified alternative fuel vehicle conversions or engine retrofits. The 27,000 sq. ft. facility is where the installation of compressed natural gas (CNG) and Liquefied Petroleum Gas (LPG) systems occur.

“With more than 5 million natural gas vehicles (NGV's) worldwide TransEco Energy Corporation is proud to be a part of the forefront of industry growth and is committed to support the NGV industry in every aspect and issue requiring action necessary for reaching this target,” said TransEco President, Alex Kovalchuk. This expansion project involves the investment of approximately \$5 million in new equipment and plant renovation and will add 50 or more highly

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skilled mechanical and technical positions to the workforce. “We are thrilled that the TransEco Energy Corporation is creating these clean energy positions in our community. We realize the importance of this growing sector and want to work collectively to strengthen its presence and growth in our region,” stated Buncombe County Commissioner Chairman, Nathan Ramsey. TransEco Energy is currently accepting applications for these new positions immediately through their human resources office. Candidates with mechanical and technical backgrounds are encouraged to apply.

Vice President, Miles George explained, “By using CNG as a transportation fuel, it isn’t just good for the environment; it’s good for your image. It is also good on your pocket, because it is saves you money on your operating expenses, saves an average \$1.00 a gallon, do the math and you will see the results.”

Bob Roberts, Chairman of the Asheville-Buncombe Economic Development Coalition, stated that, “The need for the development of clean energy technologies is in high demand globally. We are grateful to TransEco Energy for being a part of the clean energy solution and are glad that Asheville is playing a part in this emerging industry movement.” By using EPA and CARB-certified alternative fueled vehicles, citizens in our community will have the option not only to help the environment but significantly reduce dependency on foreign oil and their suppliers. If you are interested in converting your fleet to CNG, LNG, or LPG visit our website at www.transecoenergy.com. TransEco Energy provides complete turnkey solutions to facilitate the conversion process to CNG, LNG or LPG.

The Asheville Area Chamber of Commerce is a 2,000-member organization representing 86,000 employees. Chamber members collaborate with community organizations and coalitions to support the community and each other with the mission of increasing the region’s livability by advancing its economic vitality. The Asheville Chamber works diligently to ensure that Asheville continues to grow and prosper while also protecting the natural beauty of the area. In 2006, the Chamber moved to a new location and is now home to the 4,000 square foot Visitor Center which welcomes 200,000 visitors per year.